

DEPARTMENT OF INSURANCE

FINANCIAL SURVEILLANCE BRANCH
300 SPRING STREET,
LOS ANGELES, CA 90013

**NOTICE**

TO: All California Policyholders Who Purchased Nonadmitted Insurance Without Using a Surplus Line Broker (Direct Procurement)

DATE: January 18, 2012

SUBJECT: Filing of a Sworn Statement of All Business Done Pursuant to California Insurance Code Section 1760

Pursuant to Insurance Code Section **1774(a)(2)**, on or before **March 1, 2012**, a home state insured that directly procures insurance pursuant to Insurance Code Section **1760** is required to file a sworn statement of all business done during the last preceding calendar year (**2011**).

The sworn statement of all business done by a home state insured that directly procures insurance pursuant to Insurance Code Section **1760** to be filed with the Commissioner shall be a copy of the Form **570-A** for that business that has been filed with the Franchise Tax Board for the last preceding calendar year. The filing shall be sent to:

Department of Insurance
Premium Tax Audit Bureau
300 South Spring St. 14th Floor
Los Angeles, CA. 90013

If a Form **570-A** had not been filed with the Franchise Tax Board for the last preceding calendar year's business done, then a sworn statement to be filed with the Commissioner shall include:

- (A) Total amount of premium;
- (B) The total premium for single state risks where **100** percent of the premium is attributable to risks in California; and
- (C) For multistate risks, the percentage of premium allocated to California and each other state, shall be filed with the Commissioner.

The sworn statement shall also include a reason why the form **570-A** was not filed with the Franchise Tax Board. The filing shall be sent to the same address as above.