

DEPARTMENT OF INSURANCE

ADMINISTRATION AND LICENSING SERVICES BRANCH
300 CAPITOL MALL, SUITE 1600
SACRAMENTO, CA 95814
(916) 492-3072
(916) 327-3482 (FAX)
www.insurance.ca.gov



BULLETIN NO. 2009-3
DATE: March 26, 2009
TO: All Admitted Insurers and Other Interested Parties
SUBJECT: Notification of Fee Reduction

Pursuant to Section 12978 of the California Insurance Code, the California Department of Insurance (CDI) is informing all affected parties that it will be decreasing fees by six-percent (6%) for all insurance producers and companies operating in the State of California. As a result of these adjustments the fund will continue to have sufficient revenue to support authorized expenditures and maintain sufficient reserves. Moreover, the CDI will continue monitoring the fund balance and make any future adjustments to maintain the financial integrity of the fund.

The subject fee reduction will become effective July 1, 2009 and represents CDI's successful right-sizing of operations, streamlining procedures and increasing efficiencies for purposes of reducing operational costs.

Attached is the new fee schedule for your reference. If you have any questions, please contact Julia Cross, Budget Officer, Budget and Revenue Management Bureau, at (916) 492-3264.

PLEASE BE SURE THIS INFORMATION IS DISSEMINATED TO ALL YOUR APPOINTED AGENTS IN CALIFORNIA.

Shelley A. Thomas
Deputy Commissioner, Administration & Licensing Services Branch

Attachment