DEPARTMENT OF INSURANCE

Legal Division, Corporate Affairs Bureau 45 Fremont Street, 24th Floor San Francisco, CA 94105



NOTICE

Date:

June 16, 2017

To:

All Licensees and Other Interested Persons

Subject:

Bond of Special Lines' Surplus Line Broker

The Department of Justice at the request of the California Department of Insurance has adopted section 50.13 to Title 11 of the Code of Regulations Article 19 promulgating a revised bond of special lines' surplus line broker effective upon filing with the California Secretary of State on June 1, 2017. This bond form is effective for immediate use.

A copy of the Notice of Filing and Printing Only, Notice of Publication of Regulations Submission Form 400 and bond form are with this notice, posted on the Department of Insurance Website.

If you have any question regarding this bond form, please contact Jill Jacobi at (415) 538-4426 or at Jill.Jacobi@insurance.ca.gov.

State of California Office of Administrative Law

In re:

Department of Justice

Regulatory Action:

Title 11, California Code of Regulations

Adopt sections:

Amend sections: 50.13

Repeal sections:

NOTICE OF FILING AND PRINTING ONLY

Government Code Section 11343.8

OAL Matter Number: 2017-0424-10

OAL Matter Type: File and Print Only (FP)

This file and print action amends section 50.13 of title 11 of the California Code of Regulations and is the Department of Justice's approval and printing of the revised Bond Of Special Lines' Surplus Line Broker.

OAL filed this regulation(s) or order(s) of repeal with the Secretary of State, and will publish the regulation(s) or order(s) of repeal in the California Code of Regulations.

Date:

June 1, 2017

Beverly J. Johnson

Deputy Director

For:

Debra M. Cornez

Director

Original: Xavier Becerra Copy:

Karen W. Yiu

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Bond of Special Lines' Surplus Line Broker Form 447-32 (Rev. 4/2017)

California Code of Regulations Title 11 section 50.13

Producer Licensing Bureau P.O. Box 1139 Sacramento, CA 95812-1139 Information (800) 967-9331 www.insurance.ca.gov

State of California Department of Insurance BOND OF SPECIAL LINES' SURPLUS LINE BROKER

(California Insurance Code section 1760.5)

	PE)	Bond No.		
		Premium	\$	
XX TD				
WE,			, as Pr	incipal, an
	a California special lines'	surplus line broker's	license, whose	address for
service is	AR B			
	Street Address	38	City	
S		, and		
State	Zip Code			
*****		, an admitted surety	insurer, as Sur	ety, whose
address for service is	2 3			N. A. A. M.
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	bind ourselves in the	e penal sum of TEN	THOUSAND	DOLLARS
	Code		36.5	
(\$10,000), to the people	of the State of California,	for payment of whi	ich we bind or	irselves our
heirs, executors, success	sors and assigns, jointly a	and severally firm	ly by these pre	asorte. The
aggregate liability of the	Suraty horaunder on all	alaines relector area	ly by mese pre	sems. The
aggregate natinity of the	e Surety hereunder on all	ciaiiiis whatsoever	snail not excee	ed the penal
sum of this bond in any	event.			
771 1121 COLUMN		1255 1241 22 25 15 15		
The condition of this obli	igation is that if the Princip	oal is granted, or dur	ing the term her	reof holds, a
special lines' surplus line	e broker's license issued b	y the Insurance Co	mmissioner of	the State of
California, he shall acco	ount to any person reques	sting him to obtain	insurance, for	moneys or
premiums collected by hi	im, his solicitors or his emp	plovees for insurance	ce other than lif	e if he shall
so account as required b	y law, then this obligation	shall be null and w	oid: otherwise	to remain in
full force and effect.	j iavi, aion and conganon	Shan oc hun and v	ord, offici wise	to remain in
Tall force and effect.		, a	# N	N _{otal}
This bond shall take effe	oct on	20	hart wat miles a	. 41 1 1 C
		shall talsa offeet	but not prior to	o the date of
oxposition set forth 1-1	is hereinabove written, it s	silali take effect on t	ine later of the	two dates of
execution set forth below				

This bond shall remain in force and effect until the surety is released from further liability by the Commissioner or until the bond is canceled by the surety. The surety may cancel the bond and be released of further liability hereunder by delivering 30 days' notice to the Commissioner. Such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination of the 30-day period.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 6 (commencing with section 1760) except sections 1761, 1763, 1765.1, 1765.2 and 1775.5 and Article 5 (commencing with section 1662) of Chapter 5 of Part 2 of Division 1 of the California Insurance Code, and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

In witness whereof the Principal has subscribed his (its) true name on the date and at the place entered opposite his (its) signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place shown opposite its signature.

				,20
	Principal (print or type)	4	Date	-
Ву				
	Signature of Principal		Place where execute	ed
				, 20
1	Surety	6.7	Date	
Ву				- 3
<u> </u>	Name	-	Place where execu-	ted
	Position or Title			4
By				
	Name	7.	Place where execu	ted
1 N 15 14 1	Position or Title		(Seal)	

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement, and for form of acknowledgement by individual broker, see California Code of Regulations, title 11, section 50.20.