STATE OF CALIFORNIA

STEVE POIZNER, *Insurance Commissioner*

DEPARTMENT OF INSURANCE
Legal Division, Corporate Affairs Bureau
45 Fremont Street, 24th Floor
San Francisco, CA 94105
www.insurance.ca.gov

NOTICE OF YEAR-END REVIEW PROCEDURES

To: **ALL ADMITTED INSURERS AND INTERESTED PERSONS**

Date: **August 6, 2010**

SUBJECT: **CORPORATE APPLICATIONS AND SIMILAR FILINGS REQUESTING DEPARTMENT APPROVAL BY YEAR-END 2010**

Applicants seeking expedited review of corporate applications for completion by year-end 2010 must submit the applications no later than September 17, 2010, or, in the case of a holding company application, no later than October 29, 2010. Only perfected applications will be considered eligible for expedited review. A perfected application is one that is timely filed in duplicate to the Corporate Affairs Bureau at the above address and that includes:

1. An application form, if a form is required for the filing;
2. Payment of the required fee;
3. All supporting documents, in proposed final form;
4. A cover letter explaining the transaction, requesting year-end treatment and indicating that completion by year end is necessary to remedy a financial urgency, address a California market need or to coordinate approval with other state regulators.

The Department will make every effort to complete by year-end the review of perfected applications that conform to these procedures. The volume of applications submitted may require that applications be prioritized, which may preclude year-end review of some perfected applications. In most cases, applications for a Certificate of Authority or an Organizational Permit will not be eligible for year-end completion.

Material deficiencies identified during the review of an application must be cured no later than November 5, 2010, or, in the case of a holding company application, no later than November 24, 2010, to remain eligible for year-end consent. The presence of significant legal or financial issues in an application may preclude eligibility for expedited review or year-end consent.

Questions regarding this Notice should be directed to the Corporate Affairs Bureau at (415) 538-4442 or (415) 538-4130.

Patricia K. Staggs
Deputy General Counsel

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