

CALIFORNIA CREDIT PROPERTY INSURANCE & CREDIT UNEMPLOYMENT INSURANCE EXPERIENCE REPORT

For Calendar Years: 2012, 2013, and 2014

(Pursuant to California Insurance Code §779.36)

GENERAL INSTRUCTIONS

1. Pursuant to *CIC Section 779.36*, this report is required of each licensed insurer transacting, or that has transacted, Credit Property Insurance or Credit Unemployment Insurance in California during 2012, 2013, and 2014.
2. The data reported are to reflect only the business written in California. This report is to be filed on a company basis.
3. A separate report is to be filed for Credit Property and for Credit Unemployment Insurance.

All amounts to be reported are to be with respect to the ***“net direct premiums”***. ***“Net direct premiums”*** mean total direct premiums written in this state, less return premiums and any surplus premium deposits. ***“Net direct premiums”*** do not include reinsurance assumed or ceded.

4. In the report, designate each creditor name or program by ***“Class of Business”*** (A through D), per the definitions in the Report’s Instruction sheet.
5. The Department has identified **7** Benchmarks: **3** for Credit Property Insurance and **4** for Credit Unemployment Insurance.
 - Under Credit Property Insurance, we ask that you identify each of your products/programs as **Benchmark Number 1, 2, or 3** per the definitions in the Report’s Instruction sheet. For Credit Unemployment Insurance, each product/program

is to be identified as either **Benchmark Number 6, 7, 8, or 9** per detailed description of each product or program and the coverage provided for our review.

- In circumstances in which your product/program is not defined by the **7** Benchmark Categories, please submit the data for each of those products/programs **and** include a detailed description of the type of product and coverages provided.

6. Reconciliation of reported data with the **Annual Statement's Credit Insurance Experience Exhibit (CIEE) (AS, Supp47)** and **Exhibit of Premiums and Losses (Statutory Page 14) (California State Page, AS, page 19)**.

- If the **"Total"** Gross Written Premium on Column 9 of the Credit Property Report **(or Column 10 of the Credit Unemployment Report)** differs from the CIEE Total of Line 1.1, Columns 1 to 7 **[shown on CIEE, Supp53, Part 4 for Credit Property]**, (or the Total on Line 1.1., Column 3 **[shown on CIEE, Supp52, Part 3B for Credit Unemployment]**), please explain.

In the same vein, if the **"Total"** Incurred Losses on Column 22 of the Credit Property Report **(or Column 23 of the Credit Unemployment Report)** differs from the CIEE Total of Line 2.4, Columns 1 to 7 **[shown on CIEE, Supp53, Part 4 for Credit Property]**, (or the Total on Line 2.6, Column 3 **[shown on CIEE, Supp52, Part 3B for Credit Unemployment]**), please explain.

- Also, please identify under which line(s) of business that the Credit Property and Credit Unemployment premium and loss experience is reported on the State Page of the Annual Statement.

7. If you had **no** experience in 2012, 2013 and 2014 to report, please E-mail us the **2014 forms CPIER and/or CUIER**, duly executed, in an Adobe **P**ortable **D**ocument **F**ormat, also known as "PDF". For the **forms CPIER and/or CUIER**, you can download a copy, have it signed and scanned/saved into a **.pdf** file. If you are unable to scan your **forms CPIER and/or CUIER** to a **.pdf** file, you could submit it by regular U.S. mail to the address listed below:

**CALIFORNIA DEPARTMENT OF INSURANCE
RATE SPECIALIST BUREAU
300 S SPRING ST STE 10708
LOS ANGELES CA 90013-1261**

8. If experience existed, *starting 2009 (2008 filings)*, we are no longer requiring companies to print out the completed reporting forms. A Filing that is due by **July 1, 2015** would include an **Excel workbook** for companies that have data to report, a **form CPIER and/or CUIER**, duly executed. The **form CPIER and/or CUIER** is in .pdf format. Please E-mail them to: RSBcredit@insurance.ca.gov .
9. If any questions arise regarding the completion or filing of this report, please contact the Rate Specialist Bureau at (213) 346-6771 or Fax No. (213) 897-6361, or by E-Mail: RSBcredit@insurance.ca.gov.