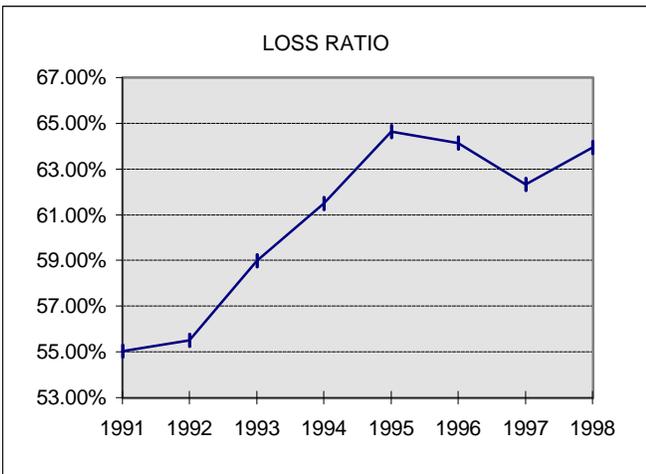
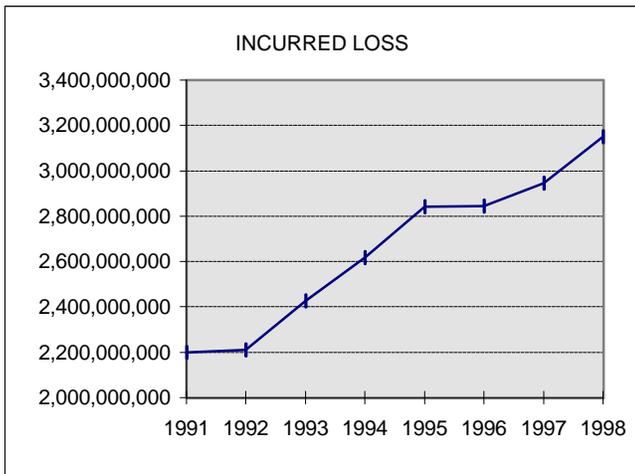
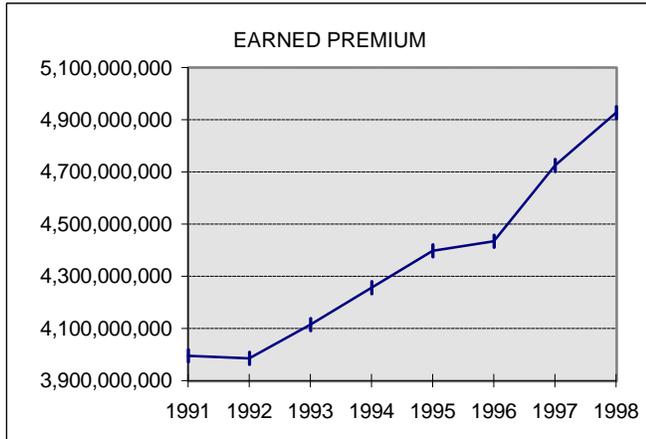
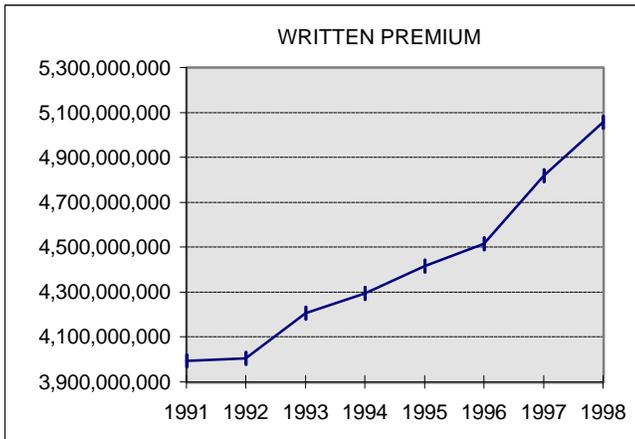


**1991-1998 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS**  
**Line of Business: PRIVATE PASSENGER AUTO PHYSICAL DAMAGE**

	<u>WRITTEN PREMIUM</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
<b>1991</b>	3,994,535,670	3,996,112,007	2,199,074,668	55.03%
<b>1992</b>	4,004,867,944	3,984,727,516	2,211,775,060	55.51%
<b>1993</b>	4,206,272,494	4,115,571,737	2,427,657,463	58.99%
<b>1994</b>	4,293,269,292	4,255,263,585	2,616,227,138	61.48%
<b>1995</b>	4,415,236,361	4,397,818,244	2,842,755,465	64.64%
<b>1996</b>	4,516,305,794	4,434,647,866	2,843,791,909	64.13%
<b>1997</b>	4,819,494,387	4,724,633,248	2,944,936,798	62.33%
<b>1998</b>	5,055,795,761	4,927,492,928	3,150,988,428	63.95%



Note: This report includes only companies with written premium greater than zero.