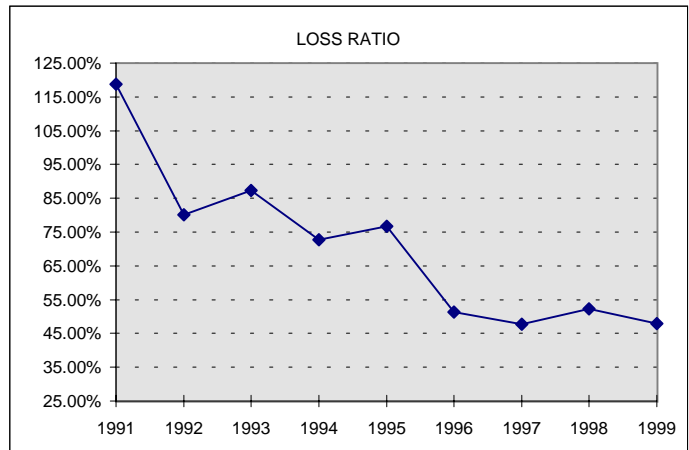
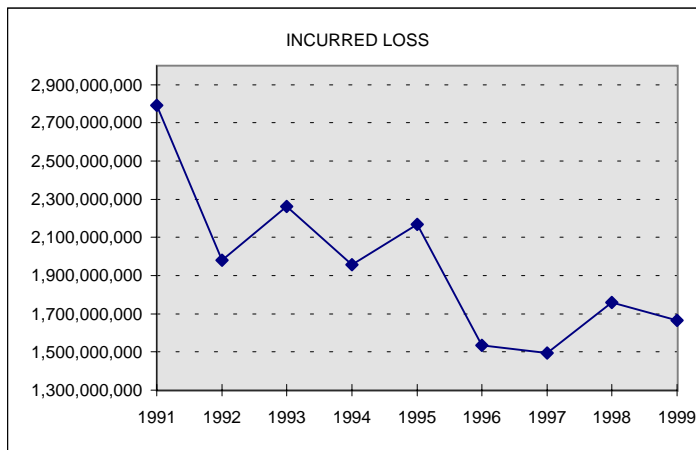
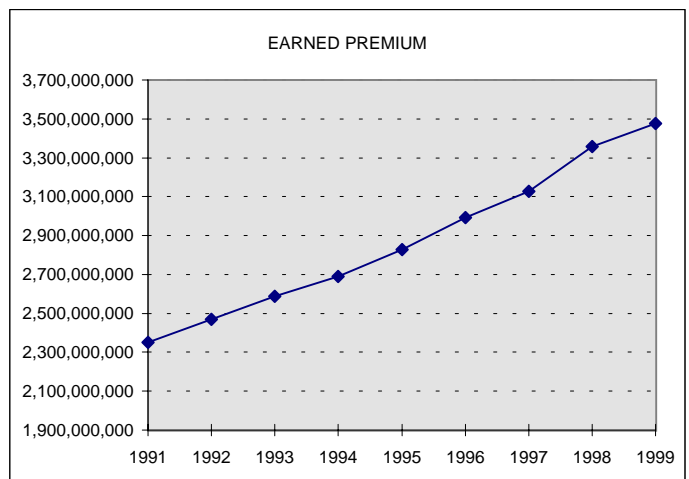
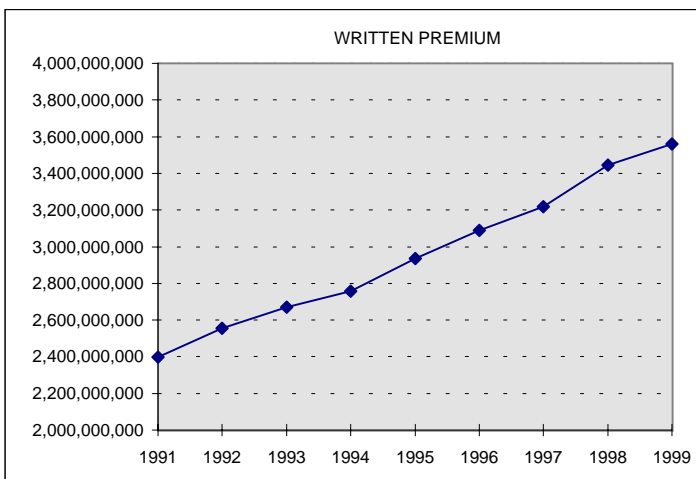


1991-1999 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS

Line of Business: HOMEOWNERS MULTIPLE PERIL

	<u>WRITTEN PREMIUM</u>	<u>% Chg.</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
1991	2,398,651,496		2,349,924,901	2,791,008,371	118.77%
1992	2,555,745,940	6.55%	2,468,835,484	1,980,200,380	80.21%
1993	2,669,536,350	4.45%	2,588,229,132	2,260,932,154	87.35%
1994	2,757,073,066	3.28%	2,688,902,970	1,957,548,203	72.80%
1995	2,934,990,317	6.45%	2,828,528,558	2,170,026,959	76.72%
1996	3,090,172,058	5.29%	2,992,922,532	1,536,204,414	51.33%
1997	3,219,673,063	4.19%	3,128,673,253	1,493,329,331	47.73%
1998	3,445,849,365	7.02%	3,358,899,095	1,758,775,892	52.36%
1999	3,560,100,595	3.32%	3,476,827,465	1,663,998,077	47.86%



NOTE: THIS REPORT INCLUDES ONLY COMPANIES WITH WRITTEN PREMIUM GREATER THAN ZERO.