

DECLARATION OF TRUST  
(SAMPLE)

\_\_\_\_\_ does hereby declare:  
(Name of Applicant)

1. That this Declaration of Trust shall apply to all annuity contract reserve investments of \_\_\_\_\_.
2. That all annuity contract reserve investments of \_\_\_\_\_ shall be held in a fiduciary capacity by \_\_\_\_\_.
3. That all annuity contract reserve investments shall be held in the title of \_\_\_\_\_ as trustee for \_\_\_\_\_.
4. That \_\_\_\_\_ shall invest such annuity contract reserve investments as authorized by California Insurance Code Sections 1170 through 1182 and by the State of California, Department of Insurance, only in the following investments:
  - (a) Obligations of the United States of America, the Dominion of Canada, the Commonwealth of Puerto Rico, and the United States Postal Service.
  - (b) Bonds of any state of the United States and of any county, county water district, municipality and school district within the State of California.
  - (c) Veterans' loans as prescribed in California Insurance Code Sections 1176.5 and 1176.6.
  - (d) Insured mortgages as permitted in California Insurance Code Section 1177.
  - (e) Farm loan bonds as provided in California Insurance Code Section 1179.
  - (f) Home loan bonds as provided in California Insurance Code Section 1180.
  - (g) Corporate securities listed and traded on the New York Stock Exchange or American Stock Exchange or their successors not to exceed the lesser of the net worth of \_\_\_\_\_ or fifty percent (50%) of these general reserve investments.
  - (h) State of California warrants.
  - (i) Accounts in banks or savings and loan associations insured by an agency of the federal government.

The undersigned officers under authority of a resolution duly adopted by the Board of Directors declares the above to be true and correct under penalty of perjury this \_\_\_\_\_ day of \_\_\_\_\_, at \_\_\_\_\_.

\_\_\_\_\_  
Organization

By: \_\_\_\_\_  
President

By: \_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Chief Financial Officer