

State of California

Department of Insurance

Bond of Bail Agent

Form 437-9 (Rev. 4/2017)

California Code of Regulations Title 11 section 50.15

Producer Licensing Bureau
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State of California
Department of Insurance
Bond of Bail Agent
(California Insurance Code section 1802)

Bond No.: _____
Premium: \$ _____ per _____

KNOW ALL BY THESE PRESENTS:

THAT WE _____
as Principal, whose address for service is _____
_____ in the
State of California, and _____ an admitted
surety insurer as Surety hereon, whose address for service is _____
_____ are
held and firmly bound unto the People of the State of California, in the penal sum of ONE
THOUSAND DOLLARS (\$1,000), for the payment of which, well and truly to be made, we
bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these
presents:

The conditions of this obligation are such that:

WHEREAS, the said Principal shall account to any person affected, in respect to business done
or transactions occurring under or by virtue of authority granted by any and all bail agent
licenses which may be issued to said Principal, for the proper application and disposal of all
moneys collected or received by said Principal, or his or its agents, solicitors, or employees, then
this obligation shall be void; otherwise to remain in full force and effect.

This bond shall take effect on _____, 20____, but not prior to the date of its
execution. If no date is hereinabove written, it shall take effect on the later of the two dates of
execution set forth below.

Upon its becoming effective, this bond shall continue in full force and effect until canceled or
upon the acceptance and filing of a new bond, which ever event first occurs. The Surety may
cancel this bond and be relieved of further liability which otherwise thereafter would arise
hereunder by delivering thirty (30) days written notice of cancellation to the Insurance
Commissioner; but such cancellation shall not affect any liability incurred or accrued hereunder
prior to expiration of thirty (30) days after receipt of such notice by said Commissioner, and
acceptance and filing of a new bond shall not affect any liability incurred or accrued hereunder
prior thereto.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 7 (commencing with section 1800) of Part 2 of Division 1 of the California Insurance Code, and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

IN WITNESS WHEREOF the Principal has subscribed his (its) true name on the date and at the place entered opposite his (its) signature, and the

Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place shown opposite its signature.

_____, 20____
Principal Date

Place where executed

Surety
By _____, 20____
State position, title or capacity Date

Place where executed

By _____, 20____
State position, title or capacity Date

Place where executed
(Seal)

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement and for form of acknowledgement by individual bail agent, see California Code of Regulations, title 11, section 50.20.