



CALIFORNIA DEPARTMENT OF INSURANCE

INSURANCE DIVERSITY DATA CALL

CALIFORNIA ORGANIZED INVESTMENT NETWORK

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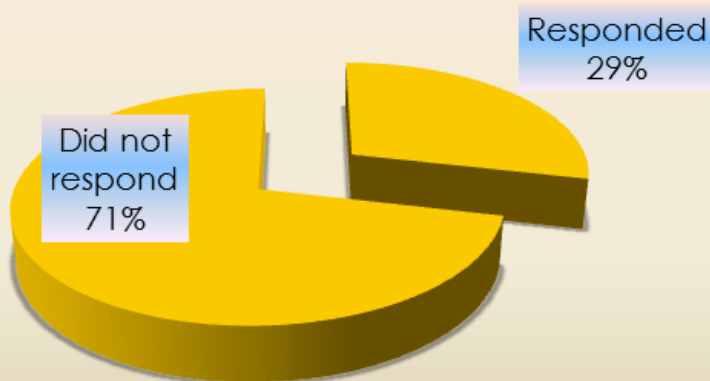
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SUPPLIER DIVERSITY DATA CALL

In 2011, Insurance Commissioner Dave Jones requested that insurance companies participate in a voluntary, special-purpose insurer supplier diversity data call to assess diversity practices. All admitted insurers that wrote in excess of \$100M in 2010 California premiums were encouraged to report.

INSURER RESPONSE RATE

Number of Insurers who Responded to the Supplier Diversity Data Call



The Insurance Diversity Data Call was sent to the 203 insurance companies that underwrote in excess of \$100M in 2010 California premiums.

58 Insurers submitted responses

145 Insurers did not respond (71%)

The Insurance Diversity Data Call was sent to the 112 insurance groups that underwrote in excess of \$100M in 2010 California premiums.

35 Insurance groups submitted responses

77 Insurance groups did not respond (69%)

SUPPLIER DIVERSITY POLICIES

58 Total Insurers Responded

- 31 Insurers reported having a Supplier Diversity Statement
- 19 Insurers did not have a policy
- 8 Insurers did not respond

SUPPLIER DIVERSITY PROGRAM

Of the 58 Insurers that Responded to the Insurance Supplier Diversity Data Call

- 29 Insurers reported having a Supplier Diversity Program (27 of these programs have been in existence for 5-years or longer)
- 29 Insurers have no formal Supplier Diversity Program; and, did not indicate any plans to initiate a program within the next 12-months

CORPORATE GOVERNANCE

The 58 Insurers that answered our data call revealed encouraging data on women's involvement on corporate governance boards, but some discouraging data on the status of minorities and disabled veterans within the boardroom.

BOARD MEMBER DIVERSITY

58 Insurers reported the following number of diverse members on their corporate board

44 Insurers reported having women board members

24 Insurers reported having Hispanic board members

26 Insurers reported having African-American board members

7 Insurers reported having Asian-Pacific Islander board members

And, zero Insurers reported having either a Native American or Disabled Veteran board member

CONCLUSION

Best Practices

- 29 of the 58 insurance companies that responded reported they already have a Supplier Diversity Program
- 44 of the 58 insurance companies that responded reported they have women on their board

Challenges

- Only 29% of insurers responded to the data call
- Less than half of the 58 insurance companies that responded have diverse members on their board