



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

NOTICE

TO: All Admitted and Non-Admitted Insurance Companies and All Interested Parties

FROM: Insurance Commissioner Ricardo Lara

DATE: April 6, 2020

RE: Compliance with Regulatory Filing and Submittal Requirements During the COVID-19 Public Health Emergency

In response to the disruption caused by the COVID-19 public health emergency, Insurance Commissioner Ricardo Lara provides the following guidance to entities licensed by the California Department of Insurance (CDI) regarding compliance with regulatory filing requirements during the duration of the public health emergency. The filing and submittal requirements set forth below will remain in effect until 90 days after the termination of the California-wide “shelter-in-place” order.

Electronic Filings and Electronic Signatures/Certification/Notarization

During the duration of the public health emergency, California licensed entities are strongly encouraged to file required forms electronically *via* the Online Assistance System for Insurer Submittals (“OASIS”) or, for corporate affairs applications, *via* email submission to CAB-SF-Intake@insurance.ca.gov. In addition, CDI will accept electronic signatures/certification/notarization during the pandemic. When remote notarization is unavailable, electronically signed/certified documents will be accepted. The required paper original of a properly executed document must be submitted within 90 days of the lifting of the “shelter-in-place” order in California. Please direct inquiries regarding corporate affairs applications to CAB-SF-Intake@insurance.ca.gov.

The Regulatory Asset Adequacy Issues Summary (RAAIS) should be submitted electronically directly to elizabeth.conde@insurance.ca.gov.

Regulatory Financial Filing Deadlines

The deadlines for California licensed entities to file statutory financial statements are extended for 90 days from the original due dates. This extension applies to the 2019 Annual Statements, 2019 supplemental filings, and 2020 First Quarterly Statements. There are no extensions granted for filing Form A 110 – Valuation of Securities. When remote notarization is unavailable, electronically signed/certified documents will be accepted. Any late filing fees that would otherwise apply to such statutory financial statements will be waived while the extended filing deadlines remain in effect, but such late filing fees will be reinstated after the extended filing deadlines are concluded. If your company has any questions about financial filings, please contact Financial_Records@insurance.ca.gov.

Electronic Submittal of Corporate Affairs Applications

Corporate affairs applications should be submitted electronically through OASIS, where available, or through email to ensure that CDI staff, who are working remotely, receive the applications in a timely manner.

If there are any questions about corporate affairs applications, please contact CAB-SF-Intake@insurance.ca.gov or (415) 538-4035.