

# AB 567 TASK FORCE NEXT STEPS

An overview of next steps leading up to the completion of the Feasibility Report and Actuarial Report  
(**November update**)

November 2022

A business of Marsh McLennan

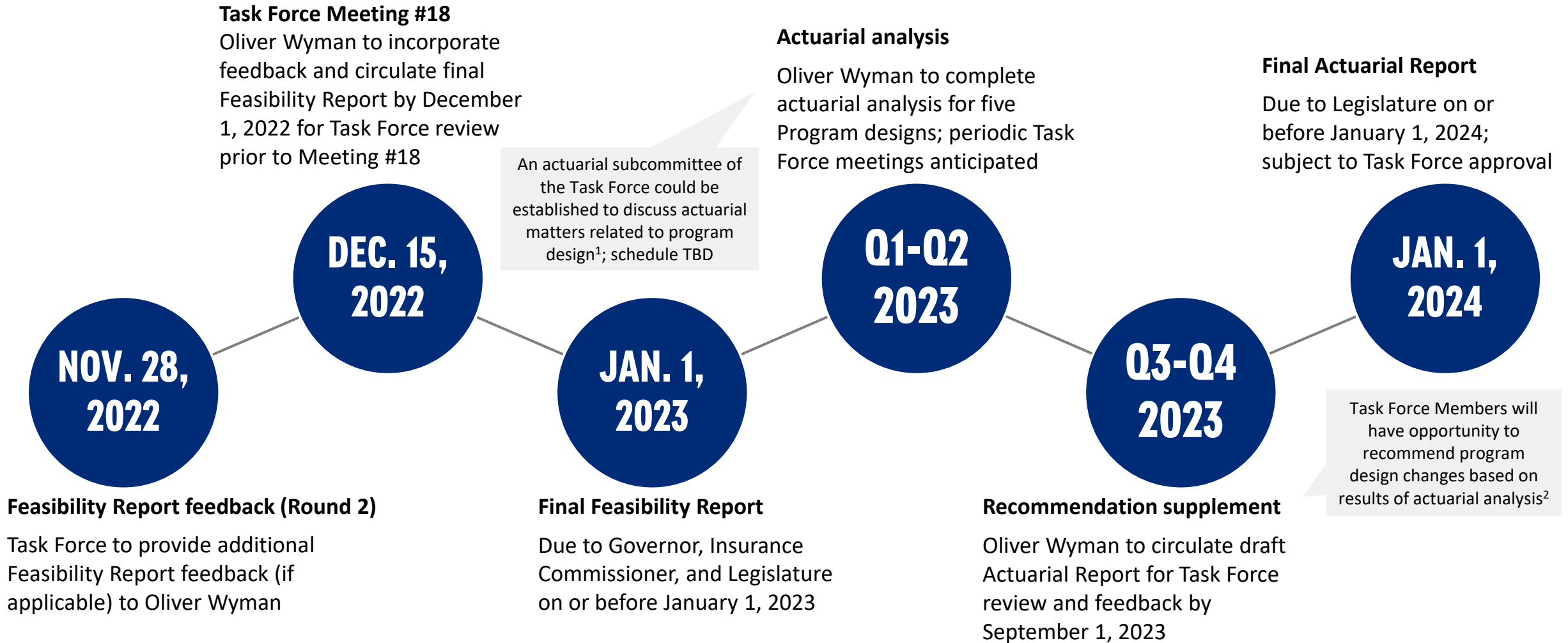
# **QUALIFICATIONS, ASSUMPTIONS AND LIMITING CONDITIONS**

Oliver Wyman was commissioned by the California Department of Insurance to provide support associated with assessing the feasibility of developing and implementing a culturally competent statewide insurance program for long-term care services and supports (LTSS). The primary audience for this report includes stakeholders from the California Department of Insurance, members of the Long-Term Care Insurance Task Force, and members of the general public within the state of California.

Oliver Wyman shall not have any liability to any third party in respect of this report or any actions taken or decisions made as a consequence of the results, advice or recommendations set forth herein.

The opinions expressed herein are valid only for the purpose stated herein and as of the date hereof. Information furnished by others, upon which all or portions of this report are based, is believed to be reliable but has not been verified. No warranty is given as to the accuracy of such information. Public information and industry and statistical data are from sources Oliver Wyman deems to be reliable; however, Oliver Wyman makes no representation as to the accuracy or completeness of such information and has accepted the information without further verification. No responsibility is taken for changes in market conditions or laws or regulations and no obligation is assumed to revise this report to reflect changes, events or conditions, which occur subsequent to the date hereof.

# NEXT STEPS AND TIMELINE



1. If approved by the Task Force, the actuarial subcommittee could attend actuarial analysis Task Force Meetings on behalf of the Task Force (without requiring quorum); any meetings would still be noticed and open to the public.  
2. Oliver Wyman will issue a questionnaire asking Task Force members if they recommend any changes to the program designs included in the Feasibility Report based on Oliver Wyman’s actuarial analysis. A report supplement will be issued to document additional Task Force recommendations, if applicable.



A business of Marsh McLennan