

<b>California Department of Insurance</b>						
<b>FY 2023-24 Proposition 103 Assessment – Fund Balance Activities</b>						
Balance before FY 2018-19						<b>\$3,190,686</b>
	<b>FY 2022-23</b>	<b>FY 2021-22</b>	<b>FY 2020-21</b>	<b>FY 2019-20</b>	<b>FY 2018-19</b>	<b>TOTAL</b>
Revenue in Year 1	\$40,623,387	\$38,435,852	\$35,622,378	\$40,212,361	\$33,822,401	\$222,346,539
Revenue in Year 2	0	2,228	-5,135	1,113	0	-1,795
Expenditures in Year 1	-38,144,659	-35,624,110	-34,499,755	-34,084,249	-32,962,434	-206,263,614
Expenditures in Year 2	0	33,426	-10,721	-44,838	141,224	-134,927
Expenditures in Year 3	0	0	28,450	412,044	-116,210	389,477
Disbursements <sup>3/</sup>						
FISCAL	0	0	0	4,000	-3,000	-38,000
Pro-RATA	-2,217,000	-2,232,000	-1,935,000	-1,674,000	-2,043,000	-12,125,000
Supplemental Pension Payment (SB 84)	-1,114,000	-1,101,000	-600,000	-244,000	-410,000	-3,469,000
Transfers to the General Fund (AB 84)	0	-2,168,000	0	0	0	-2,168,000
<b>Subtotal of Activity Subsequent to FY 2018-19</b>	<b>-\$852,272</b>	<b>-\$2,653,604</b>	<b>-\$1,399,783</b>	<b>\$4,582,430</b>	<b>-\$1,571,019</b>	<b>-\$1,894,248</b>
<b>Total of Prior Year Activity <sup>4/</sup></b>						<b>\$1,296,438</b>
<b>FY 2023-24 Contingency Reserve</b>						<b>\$3,706,846</b>
<b>FY 2023-24 Adjustments to Proposed Expenditures</b>						<b>-\$2,410,408</b>

The information in the above table shows Proposition 103 revenues and expenditures. Revenue Source: 127100/4124600 (085) and 41711000 (081).

The revenues reported shall include actual collection plus anticipated collection. The state has a two-year reversion period in recording its revenues. As an example, payments received in FY 2022-23 for FY 2021-22 assessment (offsetting the anticipated collection) will still be recorded in FY 2021-22. This will be shown on the table as "Revenue in Year 2", which includes the reversal of the anticipated collection for this year and any additional collection. Additionally, any revenues received for FY 2021-22 after June 30, 2023, shall be recorded as a revenue for FY 2022-23.

Each state agency/department receives an appropriation to support its operation. The appropriation is available for expenditure and encumbrance during the period specified or for three years after the date it became available. The expenditures table above shows expenditures and encumbrances as they are incurred for each year. As an example, a positive amount would indicate that the anticipated expenditures (encumbrances) were not fully realized.