



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER



Doug Bystry, President & CEO
Clearinghouse CDFI

Mr. Bystry has provided financial services to low-income communities for over 25 years. Mr. Bystry, in his professional career, has successfully raised and deployed over \$1 billion for low-income communities. Much of this capital was raised by Clearinghouse CDFI, which he founded in 1996, and is now one of the largest CDFI's in the nation. Clearinghouse CDFI was the first CDFI in the nation to be rated by Standard & Poor's and received an "AA STABLE" rating.

Clearinghouse CDFI embraces the concept that "community lending can and should be profitable." This philosophy has helped attract over 50 bank and corporate investors providing debt and equity. Clearinghouse CDFI was the first non-depository CDFI in the nation to borrow from any Federal Home Loan Bank. They currently have over \$310 million in total assets. They were the first CDFI selected for the inaugural round of the CDFI Fund Bond Guaranty Program and the first to deploy \$100 million.

Mr. Bystry previously was a Housing Commissioner for the County of Orange and a City Council member for the City of La Habra, California. He serves on the COIN (California Organized Investment Network) Advisory Board, whose goal is to increase insurance industry community investments throughout California. Mr. Bystry serves on several other non-profit boards primarily benefitting affordable housing and the disadvantaged populations. He is a UCLA graduate.



Ophir Bruck, Relationship Manager
Principles for Responsible Investment (PRI)

Ophir Bruck is Senior Director, ESG Solutions at S&P Global, a leading provider of transparent and independent ratings, benchmarks, analytics, and data to the capital and commodity markets worldwide. Prior to his current role, Bruck led signatory relations and strategic initiatives in Western North America for the United Nations-supported Principles for Responsible Investment (UNPRI), the world's leading proponent of responsible investment. Previously, Bruck led the sustainable investing program at the University of California Office of the Chief Investment Officer of the Regents. Bruck has been



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reappointed to serve on the Advisory Board of the California Department of Insurance Organized Investment Network (COIN), is a Council on Foreign Relations Term Member, and was named among the Top 100 Global Influencers in Finance by Refinitiv in 2019. He holds a BS in Society and Environment from the University of California, Berkeley, and is a Sustainability Accounting Standards Board FSA Credential-holder.



Stephanie Chan, Chief Investment Officer
State Compensation Insurance Fund (SCIF)

Stephanie Chan is Chief Investment Officer at the State Compensation Insurance Fund (SCIF). She is responsible for managing SCIF's \$20 billion investment portfolio and the Treasury and Investment operations. In 2019, she received her credential as a Chartered Financial Analyst, the highest distinction in the investment management profession. Prior to working at SCIF, Chan had several years of public accounting and auditing experience at the California Bureau of State Audits as a Senior Auditor. Chan has been reappointed as an insurance investment executive on the COIN Advisory Board.



Vanessa Delgado, President
Azure Development

Vanessa Delgado is President of Azure Development, which creates, designs, and builds housing communities and commercial projects throughout the Southwest. Her firm specializes in public-private partnerships, land use and entitlements, mixed-used development, and brownfield redevelopment. Delgado was elected to the City Council of the City of Montebello in 2015 and served as the Mayor in 2017. In 2018, she was elected as a State Senator for District 32 and completed a short term. She is also the Board Chair of the South Coast Air Quality Management District. Delgado joins the COIN Advisory Board as a local economic development practitioner.



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Rudy Espinoza, Executive Director
Inclusive Action for the City

Rudy Espinoza is Executive Director of Inclusive Action for the City, a nonprofit Community Development Financial Institution (CDFI), which is dedicated to bringing people together to build strong, local economies through community-based advocacy and transformative economic development initiatives. Previously, Espinoza was a Senior Program Officer at a CDFI in South Los Angeles, providing micro-loans and business assistance to entrepreneurs in South Los Angeles. He also co-founded the LA Street Vendor Campaign. This initiative legalized street vending in Los Angeles and decriminalized street vending in California with the signing of Senate Bill 946 (Lara, Chapter 459, Statutes of 2018). He serves as a member of the East Los Angeles Area Planning Commission, the Adobe Community Housing Board of Directors, and the Center for Nonprofit Management Board of Directors. Espinoza has been appointed as the consumer advocacy representative on the COIN Advisory Board.



Debra Gore-Mann, President & CEO
The Greenling Institute

Debra Gore-Mann is the President & CEO of The Greenlining Institute. Gore-Mann has over 25 years of leadership in nonprofit and private research universities and over ten years of private sector business development expertise, having worked in investment banking, international infrastructure development, and engineering. She serves on multiple nonprofit and foundation boards that strive to serve communities whose works include criminal justice, youth life and educational opportunities, youth and young adults in sports, and economic opportunity. Gore-Mann joins the COIN Advisory Board as a representative with experience seeking investments for low-to-moderate-income or rural communities.



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Maité Irakoze Baur, Chief Investment Officer
Farmers Group, Inc.

Maité Irakoze Baur is Chief Investment Officer for Farmers Insurance Group. She is responsible for managing more than \$26 billion of Farmers investments and \$8 billion of retirement plan assets and overseeing Treasury operations. Irakoze Baur has over 15 years of global experience. Prior to joining Farmers in 2016, she was Head of Investment Mandates and Treasury in Investment Management Switzerland for Zurich Insurance Group, where she was responsible for implementing investment strategy and liquidity management for various insurance balance sheets (~30 billion CHF / Swiss Franc) based in Switzerland. Irakoze Baur has been appointed to the COIN Advisory Board as an insurance investment executive.



Jennifer Keith, Managing Partner
Ethos Real Estate

Jennifer Keith is Managing Partner at Ethos Real Estate, which focuses on providing a spectrum of housing solutions, including the development and acquisition of market-rate housing and the preservation and creation of affordable housing. Before this role, Jennifer was Senior Managing Partner at Watt Investment Partners. She was responsible for over \$500 million of assets under management, including the negotiation and execution of real estate investment opportunities in affordable housing and public-private partnerships. She serves as a member of the BizFed Institute Board of Directors and is Vice-Chair of the Urban Land Institute Public-Private Partnership Council. Jennifer has been reappointed to the COIN Advisory Board as an affordable housing practitioner.



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Ileana Ovalle, Strategy & Governance Advisor
Qualcomm Institute, CA Institute for Telecommunications & Information Technology, UCSD

Ileana's career focuses on the successful impact between government, policy, nonprofits, philanthropy and technology. She has led social impact initiatives at Google. Passionate about providing pervasive internet access and educational opportunity for all, Ileana secured government and third-party partnerships for Google. An avid volunteer, Ileana is the incoming Chair of Trustees for the Museum of Us and Community Advisor to the Chancellor of the University of California, San Diego. In 2023, California Senate President Pro Tem Toni Atkins recognized Ileana's outstanding community leadership by naming her a 2023 Woman of Senate District 39. Ileana is a first generation American, the eldest daughter to Ileana Sr. an immigrant from Guatemala, and a Puerto Rican father. Ileana earned her BA in Public Administration & Urban Planning from San Diego State University and a MA in Nonprofit Leadership & Management from the University of San Diego and is the first in her family to attend college. Ileana was appointed to the COIN Advisory Board by the California Senate Rules Committee.



Heberto Sanchez, President/Founder
Latino Educational Fund

Mr. Sanchez is the Founder and President of the Latino Educational Fund, a 501c3 nonprofit organization founded to help Latino students improve their lives. Besides being the Founder and President of the Latino Educational Fund, Mr. Sanchez was also the founder and CEO of the Latino Diabetes Association, a 501c3 nonprofit. Mr. Sanchez was appointed and served as a Commissioner on the Tri-City Valley Mental Health in 2006; Planning Commissioner for the City of Pomona in 2006; Board of Directors for the East Los Angeles Chamber of Commerce in 2005; Commissioner for the Community Life Commission for the City of Pomona in 2004-2005.



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Mr. Sanchez was born in Los Angeles, California, and studied at California State University, Northridge, where he earned a Bachelor of Science degree in Business Administration Marketing and a Master's degree in Public Administration. While graduating with his Master's degree, he received the Heritage of Excellence Honors from California State University, Northridge. Mr. Sanchez is a member of the public appointed by the Speaker of the Assembly.



T.C. Wilson, Chief Investment Officer
The Doctors Company

Thomas Connell (T.C.) Wilson is Chief Investment Officer for The Doctors Company, the nation's largest physician-owned medical malpractice insurance company. Wilson directly oversees the company's \$5 billion investment portfolio and contributes to the strategic growth plan as it relates to investment review and assessment of new partnerships and opportunities. Under Wilson's leadership, the Doctors Company recently approved a 1% set aside for COIN-approved investment opportunities. Wilson has been reappointed as an insurance investment executive to the COIN Advisory Board.



Gina Zapanta, Co-Founder
Z.A. Lawyers

Gina Zapanta is a Co-Founder of Z.A. Lawyers, a workers' compensation firm. As an appointed trustee on the Los Angeles County Employees Retirement Association's Board of Retirement, she has adjudicated injured worker's claims and advocated for employees and injured people. She is also a co-founder of ZAGives, a 501(c)(3) non-profit organization devoted to community outreach. Zapanta is President of the Hispanic Lawyers Association of Louisiana and serves on the USC Latino Alumni Association Executive Advisory Board, Loyola Law School Board of Directors, Children's Hospital Los Angeles Foundation Board of Trustees, and the Latina Lawyers Bar Association Advisory Board. Zapanta joins the COIN Advisory Board as an attorney practicing insurance law.