

The California Organized Investment Network (COIN) invites you to participate in its Tech's Influence on Impact Investing Webinar, an online session via Zoom featuring speakers from six COIN-approved Investment Bulletins, all of which provide financially sound investments that yield social and environmental benefits.

COIN serves as a national model to provide leadership in increasing insurance industry investment in underserved and rural communities and environmental projects throughout California.

COIN Tech's Influence on Impact Investments Webinar

Topic: How technology is influencing impact investing in the areas of climate change and social impact.

Date: Wednesday, October 12, 2022

Time: 10am – 12:00pm Pacific Time

Please see the full agenda, and speaker bio's below for further webinar details.

To Register for the webinar and receive the virtual Zoom event link, RSVP to Anna Gragg at: [anna.gragg@insurance.ca.gov](mailto:anna.gragg@insurance.ca.gov).

To see the full list of approved COIN Investment Bulletins, all of which provide benefits to underserved communities and the environment, reach out to COIN at [coin@insurance.ca.gov](mailto:coin@insurance.ca.gov), to request an account on the COIN Impact Investment Marketplace.

We look forward to your participation.

Best Regards,

Sukh Randhawa  
Chief, California Organized Investment Network



**CALIFORNIA ORGANIZED  
INVESTMENT NETWORK**



# COIN Webinar: Tech's Influence on Impact Investing

October 12, 2022 | 10:00 am – 12:00 pm PST

## AGENDA

### Opening Remarks

10:00 - 10:15 am

**Sukh Randhawa**, *Chief, COIN*

Thanks to insurers for showing up and participating in webinar. We are continuing to find ways to get insurers more engaged with COIN and our Impact Investment Platform.

**Moderator: TC Wilson, Chief Investment Officer,**

*The Doctors Company*

Responsible for oversight of The Doctors Company's \$6 billion in invested assets including the company's \$2.7 billion surplus.

TC has over 30 years of investment experience, including 18 years as the lead consultant to the Doctors Company before joining the company in 2017.

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### How Tech is Combatting Climate Change

10:15 - 10:30 am

**Janelle Goulard**, Managing Partner, Pangaea Ventures Impact Fund

10:30 - 10:45 am

**Lisa Fera**, Managing Partner, CEO, Stray Dog Capital Fund III LP

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### How Tax Equity and PropTech are Impacting Affordable Housing and Green Building

10:45 - 11:00 am

**Jason Gershwin**, Director Fund Management, R4 Housing Partners XVIII LP

11:00 - 11:15 am

**Billy Huger**, Managing Director, Monarch Impact Fund I, LLC

11:15 - 11:30 am

**Angela Johnson**, Partner, Fifth Wall Late Stage Climate Technology Fund LP

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### How Tech is Providing Social Impact in Education

11:30 - 11:45 am

**Juan Zavala**, Principal, New Markets Education Partners III, LP

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### Closing Remarks

11:45 - 12:00 pm

## Tech's Influence on Impact Investing



**Thomas Connell (T.C.)**  
**Chief Investment Officer**  
**The Doctors Company Group**  
**COIN Advisory Board member**

T.C. Wilson joined The Doctors Company (TDC) as its first Chief Investment Officer in October 2017. TDC is the nation's largest physician-owned medical malpractice insurance company and is based in Napa, CA. Mr. Wilson is responsible for the development, management, and oversight of the company's strategic investment program, and ensures that overall investment and growth objectives are met in support of TDC's underwriting and operating results. He contributes to the company's strategic growth plan as it relates to investment review and assessment of new partnerships and opportunities. On a day-to-day basis, Mr. Wilson is responsible for the overseeing TDC's \$6.0 billion investment portfolio including the company's \$2.7 billion surplus. He chairs TDC's 401k Investment Committee and is Treasurer of the TDC Foundation. In addition to his CIO responsibilities, Mr. Wilson is on the Advisory Board of COIN (California Organized Investment Network) and Advisory Council of OWNS, an Impact Exchange-Traded Fund that invests in mortgages made to LMI communities. He has recently spoke on *ESG, Climate Change, Infrastructure: Trends Driving the Future of Real Assets, Med Mal Investing in Real Assets, and Navigating the Aftermath of COVID-19*.

Prior to joining TDC, he served as Head of Institutional Consulting for an investment consultant that specialized in investment advice to the medical malpractice industry. He was the lead investment consultant to TDC for 18 years before joining the company in 2017. Mr. Wilson has over 28 years of investment and consulting experience. His initial work experience was with one of the nation's leading benefits consulting firms in Richmond, VA. He is a graduate of Hampden-Sydney College where he graduated Summa Cum Laude, earned Phi Beta Kappa honors, and was recognized as an Academic All-American for his success in the classroom and on the gridiron.

## How Tech is Combatting Climate Change



**Janelle Goulard**  
**Managing Director**  
**Pangaea Ventures**  
**Pangaea Ventures Impact Fund**

Janelle Goulard has a passion for improving the delivery of healthcare through innovation. With over 12 years of healthcare experience, she has a background in private investments, scaling ventures and management consulting. As partner at Pangaea, with a focus on healthcare investment, Janelle brings her expertise in entrepreneurial endeavors (including launching a population health technology platform; becoming a joint venture with Microsoft and GE), her extensive network in private capital, public and private healthcare sectors. Janelle spent most of her early career at GE Healthcare collaborating with global teams across Europe and the US. Janelle holds a MBA from the University of British Columbia in Entrepreneurship and Innovation and a Bachelor of Commerce from McGill University.



**Lisa Feria**  
**Managing Partner & Chief Executive Officer**  
**Stray Dog Capital**  
**Stray Dog Capital Fund III**

Lisa Feria is the CEO and Managing Partner of Stray Dog Capital, one of the most prolific and well-recognized venture capital funds in the plant-based market. With more than 45 investments in the United States, United Kingdom, Netherlands, Israel, and New Zealand, Stray Dog Capital invests in early-stage food, food-tech, and biotech companies that will transform our food system. Lisa brings more than 20 years of experience in food operations and consumer packaged goods and led billion-dollar brands in multinational companies such as Procter & Gamble and General Mills. Lisa has an MBA from the University of Chicago and a BS in Chemical Engineering from the Georgia Institute of Technology. A Kauffman Fellow (Class 22), Lisa has been selected twice to the “Top 100 Most Influential Latinas” list. A passionate vegan and triathlete, Lisa serves on the boards of Mercy for Animals, the Great Plains SPCA, Miyoko’s Creamery, and Deliciou.

## How Tax Equity and Proptech are Impacting Affordable Housing and Green Building



**Jason Gershwin**  
**Director Fund Management**  
**R4 Capital LLC**  
**R4 Housing Partners XVIII**

Jason Gershwin, Executive Vice President and Director of Fund Management at R4 Capital, leads the tax-credit fund origination and management team responsible for investor relations and the structuring, marketing and oversight of R4 tax-credit fund offerings. Since joining R4 in 2011, Jason has helped raise, deploy and manage nearly \$5 billion of LIHTC equity from and on behalf of the firm's institutional investors.

Prior to joining R4 Capital, Mr. Gershwin served as Vice President and General Counsel at Alternative Capital Partners, a boutique financial services and advisory firm primarily focused on tax-advantaged and opportunistic investment opportunities in the affordable housing industry. While at ACP, Mr. Gershwin led the restructuring of a bankrupt LIHTC developer and worked on raising LIHTC equity for several high-profile projects. Previously, he was a Vice President of Westminster Communities, where he directed in excess of \$1.5 billion of real estate development and construction, including mixed-use urban redevelopments, townhomes, condominiums, single family homes and active adult communities. Mr. Gershwin began his career as an Associate at Weil, Gotshal & Manges LLP in the firm's Private Equity Group. He serves as Chairman of the Annual Myasthenia Gravis Foundation Golf Classic. He received his JD from the University of Pennsylvania Law School and his BBA, magna cum laude, from Emory University's Goizueta Business School.



**Billy Huger**  
**Managing Director**  
**Monarch Private Capital Advisors**  
**Monarch Impact Fund I, LLC**

For over 30 years Billy Huger has been instrumental building and managing asset management firms that structure, manage and market alternative investment strategies suitable for institutions, family offices and private clients globally. He has had extensive experience on Investment and Executive Committees establishing business and investment practices needed to successfully offer marketable and private alternative investments in commingled funds and separately managed accounts.

Most recently Huger was a Partner with the Los Angeles, California based alternative investment firm Voyager Management LLC where he helped manage distribution, direct LP, seed, acceleration and growth capital investments in alternative investment firms. He joined Voyager after selling them Global Strategies Investment Management LLC which was an integrated suite of companies that managed and distributed alternative investment funds and solutions. Prior to Global Strategies he was a Managing Partner with the New York City based alternative investment manager K2 Advisors, LLC, a Partner with J.O. Patterson & Co. and a Vice President with The Robinson-Humphrey Company and L.F. Rothschild Inc.

Huger has an MBA in finance from Vanderbilt's Owen Graduate School of Management where he is on the Board and a Bachelors Degree from The University of Georgia.



**Angela Johnson**  
**Partner**  
**Fifth Wall Capital**  
**Fifth Wall Late Stage Climate Technology Fund**

Angela Johnson is a Partner on the Capital Formation team at Fifth Wall, where she leads capital raising and investor relations.

Prior to joining Fifth Wall, Angela was the Director of Business Development at Torchlight Investors, where she focused on capital raising and new product development. She was also a Director at KKR where she focused on real estate capital raising globally. Before joining KKR, Angela was at Partners Group where she focused on real estate and infrastructure capital raising and transaction sourcing. Angela has also held investment and portfolio management roles at RLJ Development (now RLJ Lodging Trust).

Angela started her career at Merrill Lynch in the global principal investments group and the investment banking division's financial institutions and technology groups.

Angela was born in Houston and currently lives in Manhattan. She graduated from the University of Texas at Austin with a BBA in Management Information Systems and received her MBA from Harvard Business School.

## How Tech is Providing Social Impact in Education



**Juan Zavala**  
**Principal**  
**New Markets Venture Partners**  
**New Markets Education Partners III, LP**

Juan Zavala joined New Markets Venture Partners in 2019 and is a Principal. He is responsible for sourcing, evaluating, and executing new investment opportunities as well as supporting existing portfolio companies. He serves as a board observer for BetterLesson, Climb Credit, CreatorUp and KidztoPros.

Prior to New Markets, Juan was an Investment Analyst at Siguler Guff & Company, a multi-strategy private equity firm with over \$13 billion in AUM. At Siguler Guff, Juan was actively involved in deal execution and analyzing and monitoring direct equity and fund investments for the firm's Small Buyout Opportunities Funds, investing primarily in industrial, consumer, and healthcare companies. Prior to Siguler Guff, Juan was a Research Analytics Associate at Cambridge Associates, an independent investment consulting firm, where he researched and analyzed various private equity managers, strategies, and markets.

Juan holds a B.A. in Economics with honors and a Minor in Mathematics from the University of Maryland, College Park and an M.B.A. with concentrations in Finance and Entrepreneurship & Innovation from the Wharton School of the University of Pennsylvania. He is a CFA Charterholder and a CAIA Charterholder. Juan is a dual citizen of both Peru and the U.S. and grew up in Germantown, Maryland.