

The California Organized Investment Network (COIN) invites you to participate in its Building a Better California through Impact Investing Webinar, an online session via Zoom featuring speakers from six COIN-approved Investment Bulletins, all of which provide financially sound investments that yield social and environmental benefits.

COIN serves as a national model to provide leadership in increasing insurance industry investment in underserved and rural communities and environmental projects throughout California.

COIN Building a Better California through Impact Investing Webinar

Topic: How impact investing provides diversification during market uncertainty and impacts lives and communities in the process.

Date: Wednesday, April 20, 2022

Time: 10am – 12:15pm Pacific Time

Please see the full agenda and speaker bio's below for further webinar details.

To Register for the webinar and receive the virtual Zoom event link, please RSVP to Anna Gragg at: anna.gragg@insurance.ca.gov

To see the full list of approved COIN Investment Bulletins, all of which provide benefits to underserved communities and the environment, reach out to COIN at coin@insurance.ca.gov, to request an account on the COIN Impact Investment Marketplace.

We look forward to your participation.

Best Regards,

Sukh Randhawa
Chief, California Organized Investment Network



CALIFORNIA ORGANIZED
INVESTMENT NETWORK





CALIFORNIA ORGANIZED
INVESTMENT NETWORK
Insurers Investing in a better California

COIN Webinar: Building a Better California through Impact Investing

April 20, 2022

10:00 am – 12:15 pm PST

AGENDA

10:00 - 10:15 am	<u>Opening Remarks</u> Sukh Randhawa, Chief, COIN – An update on the enactment of California Senate Bill, SB 1511 (Rubio): How COIN will work with insurers on implementation of this program to expand COIN participation.
Moderator:	Nick Roxborough, Partner, Roxborough, Pomerance, Nye & Adreani, LLP and Chair, COIN Advisory Board – Building a Better California through Impact Investing
10:15 - 10:30 am	<u>Diverse Investment Managers:</u> Kola Olofinboba, Managing Partner, Fairview Capital – Fairview Private Markets Fund VI
10:30 - 10:45 am	Kneeland Youngblood, Co-Founder and Managing Partner, Pharos Capital Group – Pharos Capital Partners IV
10:45 - 11:00 am	Monika Mantilla, President and CEO, Altura Capital – Altura Capital Fund III
11:15 – 11:30 am	<u>Affordable Housing:</u> Marge Novak, SVP Capital Markets, Berkadia Affordable Housing – Berkadia Affordable Housing
11:30 – 11:45 am	Alyssa Greenspan, President, Chief Operating Officer, Community Capital Management – Impact Shares Affordable Housing MBS ETF
11:45 - 12:00 pm	<u>Municipal Bonds</u> Tom Elder, SVP, Portfolio Management, Payden & Rygel
12:00 - 12:15 pm	Closing Remarks

Building a Better California through Impact Investing



Nicholas Roxborough, Partner, Roxborough, Pomerance, Nye & Adreani, LLP
COIN Advisory Board Chair

Mr. Roxborough is often described as a legal and professional difference maker. He is the Co-Managing Partner of Los Angeles based law firm of Roxborough, Pomerance, Nye & Adreani, LLP, primarily an Employers Rights law firm. Nick specializes in representing insured and self-insured employers as well as large stakeholders in complex workers' compensation issues. He has obtained numerous landmark trial and appellate decisions concerning the insurance industry. In 2011, Nick was named one of the top 50 most influential professionals in the Workers Compensation Industry. And, in 2013, Nick was voted one of the five most influential attorneys in the San Fernando Valley. Nick was recently named "Defense Lawyer of the Year" at the Comp Laude Annual Awards Ceremony. Nick has been appointed by various public officials to serve on various Panels and Boards.

Diverse Investment Managers



Kolawole (kola) Olofinbola, MD, Managing Partner, Fairview

Dr. Olofinboba is a Managing Partner at Fairview and is involved in a broad set of investment, business development and governance activities at the firm. Additionally, he serves on the advisory boards of several private equity partnerships in Fairview's fund portfolios.

Prior to joining Fairview, Dr. Olofinboba was an Engagement Manager at McKinsey & Company, serving U.S. and global clients in healthcare and private equity. He has also practiced medicine as a board-certified internist/hospitalist and assistant professor at the University of Connecticut Health Center in Farmington, CT. Dr. Olofinboba received his medical degree from the University of Ibadan, Nigeria and an MBA in Financial Management from the MIT Sloan School of Management, where he was a Robert Toigo Fellow.

He serves on the boards of directors for Liberty Bank, Hartford HealthCare, and the National Association of Investment Companies (NAIC).



Kneeland Youngblood, Co-Founder and Managing Partner, Pharos Capital Group - Pharos Capital Partners IV

Kneeland Youngblood, is Founding Partner, Chairman, and CEO of Pharos Capital Group, a private equity firm that invests in the value based care sector of healthcare services focused on improving patient outcomes, lowering the cost of healthcare and creating greater access for patients.

Mr. Youngblood currently serves as lead director of Scientific Games Corporation. He also serves on the board of California Institute of Technology (Caltech), TPG Pace Beneficial Finance Corporation I and II (SPACs) and Mallinckrodt Pharmaceuticals. He previously served on the board of four Special Purpose Acquisition Companies since 2015 which have completed successful transactions. He also served on the board of Energy Future Holdings (formerly TXU), Starwood Hotels and Lodging, Gap Inc., Burger King, iStar Financial (a mortgage REIT), American Beacon Advisors (a subsidiary of American Airlines where he chaired the Board) and the United States Enrichment Corporation (Presidential appointment with Senate confirmation under President Bill Clinton). He serves and has served on multiple private and not for profit boards, including the Teacher Retirement System of Texas, a Gubernatorial appointment by Governor Ann Richards confirmed by the State Senate, where he chaired the multibillion dollar real estate portfolio.

Mr. Youngblood is a member of the Council on Foreign Relations and graduated from Princeton University in 1978 with an A.B in Politics/ Science in Human Affairs and earned an M.D. degree from the University of Texas, Southwestern Medical School in 1982.



Monika Mantilla, President and CEO, Altura Capital - Altura Capital Fund III

Monika co-founded Altura Capital in 2005 to allow institutional investors and strategic partners to invest in high-performing small and diverse businesses that supply value-added goods and services to corporate America. In her 30-plus year career, Monika has focused on offering significant returns to investors while delivering valuable economic impact to communities.

In 2012, guided by her conviction that small and diverse businesses needed much stronger financial solutions and access to corporate markets, Monika co-founded Small Business Community Capital, one of the few Latina-led SBIC funds in the U.S. SBCC and Altura are playing a pivotal role in developing an ecosystem of entrepreneurs, investors, advisors and corporations working together to harness opportunities. In 2020 Monika co-founded the Altura EOZ strategy, one of the few Qualified Opportunity Zone strategies focused on operating companies.

Monika sits on the board of directors for companies including Cidrines, Coastal Painting, 9th Wonder, and is a board observer at Lippe Taylor. She also serves on the board of the Stanford Latino Entrepreneurship Initiative (SLEI), where she teaches a capital seminar; the Hispanic Heritage Foundation; the United States Hispanic Chambers of Commerce (USHCC) and the USHCC Foundation, which she chairs; and serves as the Capital Advisor to the Billion Dollar Round-table. She is a fellow member of the Aspen Latinos in Society program and the author of a chapter in the book "Advancing U.S. Latino Entrepreneurship."

Monika and the firms she leads have won numerous awards for their work building financial capacity and strong, scalable businesses in minority and under-served communities. In multiple years, Latino Leaders Magazine recognized her as one of the 101 Most Influential Leaders in Hispanic U.S.A. and one of the Top 15 Latinos in Finance. In 2010 she became the first Latina to ever receive the Hispanic Heritage Foundation Award in Business, the highest honor for Latinos by Latinos.

She has an MBA from Columbia Business School in New York and a J.D. from the Universidad del Rosario in Bogota, Columbia.

Monika is a trusted advisor to many CEOs, corporation and government agencies, through which she lives her deep belief in the power of collaboration to build stronger communities and companies.

Affordable Housing



Marge Novak, SVP, Capital Markets, Berkadia Affordable Housing - Berkadia Affordable Housing

Marge oversees Berkadia's overall capital raising efforts for its Tax Credit Syndication business.

Marge joined Berkadia in October of 2020 to raise tax credit equity, recruit new investors and manage existing investor relationships. Prior to joining Berkadia, Marge served as Executive Vice President of the Capital Group at Cinnaire where she raised more than \$1.8 Billion in tax credit equity. Previously she was the Executive Director of the Ann Arbor Housing Commission, Director of LIHTC for Fannie Mae, Vice President of Funds Management for the National Equity Fund, and Director of Tax Credits for the Illinois Housing Development Authority.

Marge received her MBA in Finance from the University of Chicago and her BA in Economics from Brandeis University.



Alyssa Greenspan, President, Chief Operating Officer, Community Capital Management - Impact Shares Affordable Housing MBS ETF

As president and chief operating officer, Alyssa is responsible for strategic planning, human resources, and new product development. In addition, Alyssa is responsible for managing the day-to-day activities and operations of the firm as well as overseeing risk management, including portfolio compliance and client service. As an impact and ESG industry veteran, Alyssa is a frequent speaker on the topic and has been involved in the creation of detailed impact metrics and customized reporting at CCM, working closely with clients to understand both their impact and investment goals. Alyssa is a member of CCM's Board of Directors, Compliance Committee, Management Committee, DEI Committee, Impact and CRA Committee, and Enterprise Risk Management Committee.

Alyssa served two terms on the board of directors of U.S. SIF – The Forum for Sustainable and Responsible Investment, most recently as Treasurer and as part of the Executive Committee. Alyssa was recently named to the CFA Institute's Global Industry Standards ESG Expert Network. She is also a past director of Impact Shares, which offers socially conscious ETFs with an evolving set of criteria defined by non-profit partners.

Alyssa received her B.S.M. in Finance from Tulane University and an M.B.A. from the University of Miami. She is a CFA Charterholder and holds FINRA licenses: Series 6, 7, 24, 26 & 63.

Municipal Bonds



Thomas Elder, CFA, Senior Vice President, Payden & Rygel

Thomas Elder is a Senior Vice President in the portfolio management group at Payden & Rygel. He works with institutional clients, including corporations, public funds and foundations.

Prior to joining Payden & Rygel, Thomas was a Relationship Manager at AIG SunAmerica Life Assurance, where he was responsible for broker/dealer relationship management and variable annuity operations projects.

Thomas is a member of the CFA® Society of Los Angeles and the CFA® Institute. He earned an MBA from the Anderson School at the University of California, Los Angeles and received a BS in Government and International Relations from Claremont McKenna College.